

Printed Pages – 3

Roll No. :

576484(76)

**M. B. A. (Fourth Semester) Examination,
April-May 2021**

(New Scheme)

(Management Branch)

(Applied Elective Theory)

INSURANCE (New)

Time Allowed : Three hours

Maximum Marks : 80

Minimum Pass Marks : 32

Note : Attempt all questions. All units carry equal marks.

Unit-I

1. (a) Write in short about different types of Insurance available in India.

6

576484(76)

PTO

[2]

- (b) Highlight the Indian Contract Act, 1872 and legal principles of Insurance in brief. 10

Or

- (c) Write about the various principle of Insurance and types of risk involve while taking an Insurance in India. 10

Unit-II

2. (a) What are the various function of Insurance agents? 6
(b) Explain in brief the difference between whole Life Insurance and Endowment Insurance. 10

Or

- (c) Write the steps involve in appointment as an Insurance Agent in India. 10

Unit-III

3. (a) What are the basic principles of Life Insurance Policy in India? 6
(b) Write the various steps involve in applying and Acceptance Life Insurance Policy in India. 10

[3]

Or

- (c) Explain the step allowed to Revive the Lapse Insurance Policy in India. 10

Unit-IV

4. (a) Explain Survival Benefit Payments. 6
(b) What is Reinsurance? And its various types of Reinsurance. 10

Or

- (c) Write in short about Accident benefit and disability benefit of Insurance policy holder. 10

Unit-V

5. (a) What are the Social Security Schemes available in India? Explain any two. 6
(b) Write in brief about the various principles of Health Insurance. 10

Or

- (c) What is Group Insurance? Write its nature and types of group insurance. 10